



Crescent Point Energy Trust

PRESS RELEASE

CRESCENT POINT ENERGY TRUST COMPLETES \$115 MILLION OFFERING OF TRUST UNITS

January 9, 2009. CALGARY, ALBERTA. Crescent Point Energy Trust ("Crescent Point" or the "Trust") has closed its recently announced equity offering (the "Offering"). The underwriters exercised their over-allotment option in full and, accordingly, a total of 5,227,325 trust units have been issued at a price of \$22.00 per trust unit for aggregate gross proceeds of \$115 million. The syndicate of underwriters for the Offering was co-led by Scotia Capital Inc., BMO Capital Markets, and CIBC World Markets Inc., and included RBC Capital Markets, FirstEnergy Capital Corp., TD Securities Inc., GMP Securities L.P., National Bank Financial and Tristone Capital Inc.

The first cash distribution in which these trust units will be entitled to participate will be for the month of January 2009, which will be paid on February 16, 2009.

This news release is not for dissemination in the United States or to any United States news services. The trust units of Crescent Point have not and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold in the United States or to any U.S. person except in certain transactions exempt from the registration requirements of the U.S. Securities Act and applicable state securities laws.

Crescent Point is a conventional oil and gas income trust with assets strategically focused in properties comprised of high quality, long life, operated, light oil and natural gas reserves in western Canada.

CRESCENT POINT ENERGY TRUST

Scott Saxberg,
President and Chief Executive Officer

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